



Ijara (Lease) Contract and Its Applications in the Islamic Financial Institutions.

Objectives

Participant will get acquainted with the full perspective about Ijara (Lease) contract, governing rules and controls, the nature of contractual relations between parties, its practical applications, and the technical issues emerging from its application on ground. Besides, participant will understand the unique characteristics of this contract and learn how to develop financial solutions relying on it.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Explain the financial concept of Ijara (Lease) contract.
4. Illustrate the different types of Ijara (Lease) contract as it is applied in the financial institutions.
5. Illustrate the workflow of Ijara (Lease) contract applications.
6. Explain types of contractual relations among parties involved in the Ijara (Lease) contract & Transactions.
7. Explain the applied Islamic standards for Ijara (Lease) contract & Transactions.
8. Illustrate the practical application of Ijara (Lease) concept in the financial institutions.
9. Explain the probable risks inherent in the Ijara (Lease) contract and related transactions.
10. Case studies: (demonstrate most applicable terms & conditions of Ijara (Lease) contracts).

Targeted Participants:

Professional working in Credit Management, Products Development, Marketing Management, Trade Finance , Sales management, Sales Promotion , Internal Audit, Finance, and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours

Learning Level

Specialized Knowledge.