

Introduction to Islamic Banking

Objectives

Participant will acquire the basic know-how about the concept and the main rules and guides that affect practicing financial transactions, In addition to knowing the technical grounds Islamic banks complies with when practicing Islamic banking, and the main differences with other conventional banks.

Program Outline

- **1.** Grand rules affecting financial transactions.
- 2. Rules & controls when trading in notes and specific assets.
- **3.** Comparison between the practice of banking between Islamic and conventional banks.
- 4. Types of Islamic contracts.
- 5. Characteristics of every contract.
- 6. Fund raising in Islamic banks.
- **7.** Fund investment in Islamic banks.
- 8. Islamic rules governing the Banks' products & services.
- 9. Legal frame of several financial Islamic institutions.
- 10. Role of Fatwa (Legislation) board in Islamic banks.
- 11. Role of Internal control (Shariaa Control) in Islamic banks.
- 12. Supportive role of Central Bank to Islamic banks.

Targeted Participants:

New entrants to Islamic financial institutions, fresh joiners to financial institutions and professionals interested in Islamic financial system.

Language:

Arabic or English

Program Duration:

6 Training Hours

Learning Level

General Knowledge.