

Introduction to Islamic Finance and investment.

Objectives

Participant will acquire a full perspective of the famous types of contracts in the Islamic financial system, and the rules and controls governing the practice of them, besides knowing the types of contractual relations among the parties in these contracts, and knowing the practical application of these contracts in the financial industry.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Grand rules governing Islamic contracts.
4. Types of contractual relations in every contract.
5. Characteristics of every contract.
6. Illustrate the workflow of every contract.
7. Demonstrate the scope of application of contracts.
 - a. Murabaha sale (Cost-Plus) and its practical applications.
 - b. Deferred payment sale (Installment sale) and its practical applications.
 - c. Ijara sale (Lease) and its practical applications.
 - d. Istisnaa sale (Project Finance) and its practical applications.
 - e. Salam sale (Advance Payment) and its practical applications.
 - f. Mudaraba contract (profit-partnership) and its practical applications.
 - g. Musharaka contract (Full Partnership) and its practical applications.
 - h. Wakala contract (Agency) and its practical applications.

Targeted Participants:

Professional working in credit granting & finance, risk management, Finance, Products Development and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours

Learning Level

General Knowledge.