

Introduction to Trade Finance in Islamic Banks.

Objectives

Participant will acquire the basic know-how about the concept and the main rules and guides that affect trade transactions through financial system, besides knowing the technical grounds Islamic banks complies with when practicing trade finance transactions and the main differences with other conventional banks.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Types of Islamic contracts.
4. Illustrate bank's tools to support international trade operations: letter of credit, letter of guarantees, and bills for collection.
5. Main differences between conventional & Islamic banks tools rendered to support international trade operations.
6. The application of Islamic financial contracts in international trade operations:
 - a. Applying Wakala Contract (Agency),
 - b. Applying Murabaha Contract (Cost-Plus),
 - c. Applying Murdaraba Contract (Profit-Sharing),
 - d. Applying Mursharaka Contract (partnership),
 - e. Applying Salam Contract (Advance- Payment).
 - f. Applying Combined Contracts (Murabaha & Ijara),

Targeted Participants:

Professionals working in Trade Finance, Credit Management, Products Development, Marketing Management, Sales management and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours

Learning Level

General Knowledge.