

Islamic Standards For Financial Transactions

Objectives

Participant will acquire adequate knowledge about the most important Islamic standards issued by the international standards body: Accounting & Auditing Organization for Islamic Financial Institution (AAOIFI) which most of the financial institutions comply with when providing Islamic transactions. Besides, participant will be introduced to the practical aspects of these standards.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Types of contractual relations in every contract.
4. Islamic standards applied to Murabaha sale (Cost-plus).
5. Islamic standards applied to Ijara sale (Lease).
6. Islamic standards applied to Istisnaa sale (Project Finance).
7. Islamic standards applied to Musharaka contract (Full Partnership).
8. Islamic standards applied to Mudaraba contract (profit-partnership).
9. Islamic standards applied to Wakala contract (Agency).

Targeted Participants:

Professional working in Products Development, Marketing Management, Sales management, and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours

Learning Level

Specialized Knowledge.