

Modaraba (Profit Partnership) Contract and its Applications in the Islamic Financial Institutions.

Objectives

Participant will get acquainted with the full perspective about Mudaraba (Profit Partnership) contract, governing rules and controls, the nature of contractual relations between parties, its practical applications, and the technical issues emerging from its application on ground. Besides, participant will understand the unique characteristics of this contract and learn how to develop financial solutions relying on it.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Explain the financial concept of Mudaraba (Profit Partnership) contract.
4. Illustrate the different types of Mudaraba (Profit Partnership) contract as it is applied in the financial institutions.
5. Illustrate the workflow of Mudaraba (Profit Partnership) contract applications.
6. Explain types of contractual relations among parties involved in the Mudaraba (Profit Partnership) contract & Transactions.
7. Explain the applied Islamic standards for Mudaraba (Profit Partnership) contract & Transactions.
8. Illustrate the practical application of Mudaraba (Profit Partnership) concept in the financial institutions.
9. Explain the probable risks inherent in the Mudaraba (Profit Partnership) contract and related transactions.
10. Case studies: (demonstrate most applicable terms & conditions of Mudaraba (Profit Partnership) contracts).

Targeted Participants:

Professional working in Credit Management, Products Development, Marketing Management, Trade Finance , Sales management, Sales Promotion , Internal Audit, Finance, and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours.

Learning Level

Specialized Knowledge.