



Wakala (Agency) Contract and its Applications in the Islamic Financial Institutions.

Objectives

Participant will get acquainted with the full perspective about Salam (Deferred Delivery) contract, governing rules and controls, the nature of contractual relations between parties, its practical applications, and the technical issues emerging from its application on ground. Besides, participant will understand the unique characteristics of this contract and learn how to develop financial solutions relying on it.

Program Outline

1. Introduction to Islamic Financial Transactions and the Fundamentals of Islamic Banking.
2. Types of Islamic contracts.
3. Explain the financial concept of Salam (Deferred Delivery) contract.
4. Illustrate the different types of Salam (Deferred Delivery) contract as it is applied in the financial institutions.
5. Illustrate the workflow of Salam (Deferred Delivery) contract applications.
6. Explain types of contractual relations among parties involved in the Salam (Deferred Delivery) contract & Transactions.
7. Explain the applied Islamic standards for Salam (Deferred Delivery) contract & Transactions.
8. Illustrate the practical application of Salam (Deferred Delivery) concept in the financial institutions.
9. Explain the probable risks inherent in the Salam (Deferred Delivery) contract and related transactions.

Targeted Participants:

Professional working in Credit Management, Products Development, Marketing Management, Trade Finance , Sales management, Sales Promotion , Internal Audit, Finance, and in the related Support units.

Language:

Arabic or English

Program Duration:

18 Training Hours

Learning Level

Specialized Knowledge.